

# FINANCIAL WORKSHEET

Date \_\_\_\_\_

1 Name \_\_\_\_\_ DOB \_\_\_\_\_ Age \_\_\_\_\_

2 Name \_\_\_\_\_ DOB \_\_\_\_\_ Age \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_

Mobile Phone \_\_\_\_\_ E-mail \_\_\_\_\_

1 Employer \_\_\_\_\_ Job Description \_\_\_\_\_ Annual Income \_\_\_\_\_

2 Employer \_\_\_\_\_ Job Description \_\_\_\_\_ Annual Income \_\_\_\_\_

How do you feel about your financial situation in general? \_\_\_\_\_

Number of Children \_\_\_\_\_ Desired Retirement Age \_\_\_\_\_ Desired Mo. Retirement Income \_\_\_\_\_

Do you have specific plans to assure this desired retirement income? \_\_\_\_\_

How much monthly income would you have if you became disabled today? \_\_\_\_\_

Notes \_\_\_\_\_

**Check the items you would like more information about:**

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> Controlling Spending | <input type="checkbox"/> Estate Planning      | <input type="checkbox"/> Health Insurance                  |
| <input type="checkbox"/> Eliminating Debt     | <input type="checkbox"/> Wills/Trusts         | <input type="checkbox"/> Life Insurance (Amount: \$ _____) |
| <input type="checkbox"/> Maximizing Savings   | <input type="checkbox"/> Reducing Taxes       | <input type="checkbox"/> Asset Protection                  |
| <input type="checkbox"/> Retirement Planning  | <input type="checkbox"/> Disability Insurance | <input type="checkbox"/> Financial Master Planning         |

## OUTSTANDING DEBTS

Account Name	Interest Rate	Payment	Balance	Frequency	Credit Limit	Purpose

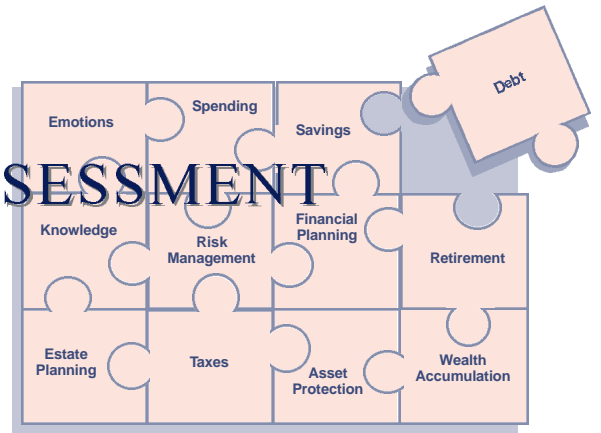
## SAVINGS & INVESTMENTS

Account Name	Balance	Deposit	Frequency	Rate of Return	How Taxed	Explanation

## REAL ESTATE HOLDINGS

Name of Property	Current Value	Date of Purchase	Purchase Price	Explanation

# FINANCIAL ASSESSMENT



How well are all the pieces of your financial puzzle coming together? Rate yourself from 0 to 10 on the following questions to see what pieces of the puzzle you're missing and what areas need improvement. Answer individually and then compare the results with your companion.

*This information will be kept confidential by the professionals at Money Mastery.*

- How often do you argue with your companion about finances?**

Never:	10 pts.	Monthly:	4 pts
Seldom:	8 pts	Often:	0 pts
- How often do you worry about having adequate money for your needs?**

Never:	10 pts.	Monthly:	4 pts
Seldom:	8 pts	Often:	0 pts
- Do you have a monthly spending plan where you track how much you spend, save and earn?**

10 pts:	I have a plan and track everything I spend every day.
6 pts:	I keep track of the big things.
2 pts:	I try to see what I've spent when I balance my checkbook.
0 pts:	I spend without thinking about where the money goes.
- How much of your gross income are you saving monthly?**

Save 10%:	10 pts	Save 1%:	4 pts
Save 6%:	8 pts	I have little or no savings	2 pts
Save 3%:	6 pts	Spend more than I make:	0 pts
- Are you adequately prepared for the future?**

10 pts:	I have at least 6 months liquid emergency reserves and adequate life, health, and disability insurance.
8 pts:	I have adequate insurance and three month's savings.
4 pts:	I have adequate insurance but no savings.
2 pts:	I have a savings account somewhere.
0 pts:	I'm not sure about my financial future.
- What percentage of your income goes toward paying debt?**

I have no debt:	10 pts	Less than 40%:	4 pts
Less than 20%:	8 pts	Less than 50%:	2 pts
Less than 30%:	6 pts	Over 30%:	0 pts
- Do you take an interest in learning about personal financial matters? Give yourself one point (up to 10) for every article or book about finances you have read in the past year.**

10 pts:	I have read my credit card contracts, insurance policies, and other important papers in the past year.
5 pts:	I am somewhat familiar with the terms of the financial contracts I have entered into.
0 pts:	I have never read my contracts or policies.
- Do you have a plan for retirement?**

10 pts:	I have chosen a retirement date, know how much I need to retire and have a written plan in place to reach that goal.
8 pts:	I have discussed retirement and am working on a plan.
6 pts:	I make consistent deposits into retirement saving.
4 pts:	I make occasional deposits into retirement savings.
0 pts:	I have not thought about retirement.
- Do you have all your important financial papers organized, including insurance policies, trusts and wills, and an estate plan in place to protect assets against, loss, theft, and taxes?**

10 pts:	I know where all my critical documents are located and have an estate plan that includes updated wills and trusts.
8 pts:	I know where most of my financial papers are and have discussed estate planning.
4 pts:	I could find my critical documents if necessary.
2 pts:	My companion knows where all that stuff is.
0 pts:	I have no estate plan and no idea where I keep my papers.
- Do you understand how taxes can affect your finances?**

10 pts:	I understand tax law, keep good records, understand the difference between tax-free and tax-deferred investments, and pay no more taxes than are required by law.
8 pts:	I understand some tax law and keep some records.
4 pts:	I have considered investing in tax-free and tax-deferred retirement programs.
0 pts:	I let my accountant take care of my taxes.
- Do you know what you are worth financially?**

10 pts:	I could draft a personal income statement, balance sheet, and show my personal net worth.
5 pts:	I have recorded assets and have a basic idea what I'm worth.
0 pts:	I do not know my financial net worth.

## YOUR SCORE

- |              |   |
|--------------|---|
| 0-20 pts:    | <b>FATAL</b> – Most pieces are missing; quick action is critical!       |
| 21-40 pts:   | <b>FLAWED</b> – A few pieces are in place; your future is in jeopardy.  |
| 41-60 pts:   | <b>FAIR</b> – Your puzzle is partially put together; work on improving. |
| 61-80 pts:   | <b>FINE</b> – Most pieces are in place. Keep going!                     |
| 81-100 pts:  | <b>FANTASTIC</b> – You're almost there; make changes where needed.      |
| 101-120 pts: | <b>FLAWLESS</b> – Keep working to maintain the big picture!             |

HIS \_\_\_\_\_ HERS \_\_\_\_\_

## SUBMIT TO:

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